

K. L. CHATRATH & CO.

CHARTERED ACCOUNTANTS

We have audited the Accounts of The Seagull Foundation for the Arts, 31A, S P Mukherjee Road, Kolkata - 700 025, West Bengal Registration Number: 147120446 for the financial year ending 31st March 2016 and have examined all relevant books and vouchers and certify that according to the Audited Accounts:

(i) The Brought Forward Foreign Contribution at the beginning of the financial year was Rs.3,35,60,614.91

(ii) Foreign contribution of Rs 57,79,281.18 was received by the Association during the financial year 2015-2016.

(iii) Interest Accrued on Foreign Contribution and Other Income derived from Foreign Contribution or Interest thereon of Rs 27,23,762.37 was received by the Association during the financial year 2015-2016

(iv) The balance of unutilised foreign contribution with the Association at the end of the financial year 2015-2016 was Rs.3,19,18,400.27

(v) Certified that the Association has maintained the Accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution ( Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution ( Regulation ) Rules, 2011.

(vi) The Information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and payment are correct as checked by us.

(vii) The Association has utilised the Foreign Contribution received for the purpose, it is registered under Foreign Contribution ( Regulation) Act, 2010



Place: KOLKATA

Date: 7<sup>th</sup> November 2016

For K.L.Chatrath & Co.  
Chartered Accountants  
Firm Regn No. 302107E

INDU CHATRATH  
(PARTNER)

Membership No. 050558

**THE SEAGULL FOUNDATION FOR THE ARTS**  
**31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**

**BALANCE SHEET AS AT 31ST MARCH, 2016**

	SCHEDULE	AMOUNT	
		Rs.	P.
<b>I. SOURCES OF FUND :</b>			
i. Corpus Fund	<b>A</b>	3,41,86,541.28	
ii. Capital Assets fund	<b>B</b>	1,19,95,027.00	
iii. Project Fund (unspent Fund)	<b>C</b>	64,795.00	
<b>TOTAL</b>		<b>4,62,46,363.28</b>	
<b>II. APPLICATION OF FUNDS :</b>			
Fixed Assets	<b>D</b>	1,19,95,027.00	
Current Assets & Advances :			
i. Cash & Bank Balances	<b>E(i)</b>	3,18,400.27	
ii. Fixed Deposit	<b>E(ii)</b>	3,30,94,104.54	
iii. Advances	<b>F</b>	19,48,467.26	
<b>Total Current Assets</b>		<b>4,73,55,999.07</b>	
Less : Current Liabilities & Provisions :			
Liabilities for Expenses	<b>G</b>	11,09,635.79	
<b>Total Current Liabilities</b>		<b>11,09,635.79</b>	
Net Current Assets / ( Liabilities )		4,62,46,363.28	
<b>TOTAL</b>		<b>4,62,46,363.28</b>	



PLACE : KOLKATA  
 DATED : 7th November 2016

**" Auditor's Report "**

As per our report of even date Annexed  
 For K.L.Chatrath & Co.  
 Chartered Accountants  
 Firm's Regd. No. 302107E

*Indu Chatrath*

INDU CHATRATH  
 (PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts

*Nandu Kishore*  
 Managing Trustee

*S. Ganigee*  
 Trustee

**THE SEAGULL FOUNDATION FOR THE ARTS**  
31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

	SCHEDULE	AMOUNT	
		Rs.	P.
<b>I. INCOME :</b>			
Project Fund (unspent Fund)	C	21,43,038.08	
Grant Received	P	57,79,281.18	
Interest Received including interest of Corpus fund	Q	27,27,950.22	
<b>TOTAL</b>		<b>1,06,50,269.48</b>	
<b>II. EXPENDITURE :</b>			
<b>PROJECT EXPENSES : AS PER OBJECT OF THE TRUST</b>			
Purchase of Assets for School of Publishing	D	2,35,498.00	
Peace Works Program	H	19,83,344.00	
Seagull School of Publishing	I to M	63,49,312.90	
		85,68,154.90	
<b>OTHERS :</b>			
Administrative & Overhead Expenses	N	15,29,634.29	
		1,00,97,789.19	
Project Fund (Unspent) Carried forward to the Next Financial Year		64,795.00	
As per object of the Trust			
Accrued Interest Plaughed back to Corpus Fund		6,51,699.00	
<b>TOTAL</b>		<b>1,08,14,283.19</b>	
Excess of Expenditure over Income			<b>1,64,013.71</b>



PLACE : KOLKATA  
DATED : 7th November 2016

**" Auditor's Report "**

As per our report of even date Annexed  
For K.L.Chatrath & Co.  
Chartered Accountants  
Firm's Regd. No. 302107E

*Indu Chatrath*

INDU CHATRATH  
(PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts

*Nandu Kishore*  
Managing Trustee

*S. Banerjee*  
Trustee

**THE SEAGULL FOUNDATION FOR THE ARTS**  
**31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

	SCHEDULE	AMOUNT	
		Rs.	P.
<b>I. RECEIPTS :</b>			
<u>Opening Balances</u>			
Cash & Bank Balance	O(i)	3,91,523.91	
Fixed Deposit	O(ii)	3,31,69,091.00	
Add:			
Accrued Interest Received		17,53,266.71	
Grant Received during the year	P	57,79,281.18	
Interest Received including interest of Corpus fund	Q	9,70,495.66	
Outstanding Expenses & others payable	R	1,87,883.00	
Advance against Design Lab (opening)		14,499.00	
<b>TOTAL</b>		<b>4,22,66,040.46</b>	
<b>II. PAYMENTS</b>			
<b>PROJECT EXPENSES : AS PER OBJECT OF THE TRUST</b>			
Purchase of Assets for School of Publishing	D	2,35,498.00	
Peace Works	H	19,83,344.00	
Seagull School of Publishing	I to M	63,49,312.90	
Administrative & Overhead Expenses	N	15,29,634.29	
Advance against Travel		51,204.00	
Current Liability Paid		1,98,647.00	
<u>Closing Balances</u>			
Cash & Bank Balance	E(i)	3,18,400.27	
Fixed Deposit	E(ii)	3,16,00,000.00	
<b>TOTAL</b>		<b>4,22,66,040.46</b>	



PLACE : KOLKATA  
 DATED : 7th November 2016

**" Auditor's Report "**

As per our report of even date Annexed  
 For K.L.Chatrath & Co.  
 Chartered Accountants  
 Firm's Regd. No. 302107E

*Indu Chatrath*

INDU CHATRATH  
 (PARTNER)

Membership No. : 050558

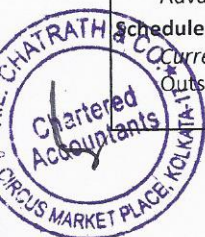
The Seagull Foundation For the Arts

*Manu Mukherjee* Managing Trustee      *S. Banerjee* Trustee

**THE SEAGULL FOUNDATION FOR THE ARTS**  
31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

**SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE  
AND RECEIPTS & PAYMENTS ACCOUNTS**

Particulars	Amount		Amount		Amount	
	Rs.	P.	Rs.	P.	Rs.	P.
<b>Schedule : A</b>						
<i>Corpus Fund</i>						
Balance as on 1st April 2015			3,36,98,855.99			
Less : Excess of Expenditure over Income			1,64,013.71			
			3,35,34,842.28			
Add: Interest from Corpus fund ploughed back during the year			6,51,699.00			<b>3,41,86,541.28</b>
<b>Schedule : B</b>						
<i>Capital Assets Fund</i>						
Balance as on 1st April 2015			1,17,59,529.00			
Add: Additions made during the year						
Equipment - Design Lab	2,08,848.00					
Books	20,949.00					
Office Equipment	5,701.00		2,35,498.00			<b>1,19,95,027.00</b>
<b>Schedule : C</b>						
<i>Project Fund (Unspent Fund)</i>						
Balance as on 1st April 2015			21,43,038.08			
Less: Utilized during the year			21,43,038.08			
			-			
Unspent fund during the year			64,795.00			<b>64,795.00</b>
<b>Schedule : D</b>						
<i>Fixed Assets</i>						
Balance as on 1st April 2015			1,17,59,529.00			
Add: Additions made during the year						
Equipment - Design Lab	2,08,848.00					
Books	20,949.00					
Other Equipment	5,701.00		2,35,498.00			<b>1,19,95,027.00</b>
<b>Schedule : E</b>						
<i>(i) Cash &amp; Bank Balances</i>						
Cash in Hand			2,930.00			
Bank Balance SCB A/C no 33710359480			3,15,470.27			<b>3,18,400.27</b>
<i>(ii) Fixed Deposit</i>						
Balance Brought Forward			3,31,69,091.00			
Add: Accrued Interest received			19,48,352.82			
			3,51,17,443.82			
Less: Fixed Deposit encashed			3,51,17,443.82			
			-			
Fixed Deposit Re Invested in Standard Chartered Bank			3,16,00,000.00			
Add: Accrued Interest thereon			14,94,104.54			<b>3,30,94,104.54</b>
<b>Schedule : F</b>						
<i>Other Deposit &amp; Advances</i>						
Deposit to CESC			55,970.00			
Deposit for Internet Connection			2,000.00			
Tax Deducted at Source			12,90,293.26			
Deposit for Telephone			9,000.00			
Advance for Leave & Licence			5,40,000.00			
			18,97,263.26			
Add: During the year :-						
Advance against Travel			51,204.00			<b>19,48,467.26</b>
<b>Schedule : G</b>						
<i>Current Liabilities &amp; Provisions</i>						
Outstanding liabilities			11,09,635.79			<b>11,09,635.79</b>



**THE SEAGULL FOUNDATION FOR THE ARTS**  
**31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**

**SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE  
AND RECEIPTS & PAYMENTS ACCOUNTS**

Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
<b>Peace Works : Schedules H</b>				
<b>Schedule : H</b>				
<i>Programming</i>				
Peace works Programme	18,30,378.00			
Exchange for Change Workshop	1,52,966.00		<b>19,83,344.00</b>	
<b>Seagull School of Publishing : Schedules I to M</b>				
<b>Schedule : I</b>				
<i>Organizational Infrastructure</i>				
Rent	6,64,375.00			
Electricity Charges	2,15,850.00			
Telephone & Internet charges	68,230.00			
Sound & Recording Charges	10,500.00			
Printing & Stationery	9,113.00		9,68,068.00	
<b>Schedule : J</b>				
<i>Faculty &amp; Staff</i>				
Tour & Travel Related Cost incl fees,hospitality for visitors	15,48,731.40			
Salaries	9,54,933.00			
Service Charges	55,500.00			
Consultancy Fees	13,70,000.00		39,29,164.40	
<b>Schedule : K</b>				
<i>Course Material Preparation &amp; Acquisition</i>				
Printing of Brouchers,course material & prospectus etc	3,58,875.00		3,58,875.00	
<b>Schedule : L</b>				
<i>Field Trips</i>				
Travel to College,University,Printer,Binder,Press,Bookstore etc	48,838.00		48,838.00	
<b>Schedule : M</b>				
<i>Public Relations</i>				
Advertisment, Conference, Printing of flex, Poster etc	10,44,367.50		10,44,367.50	
			<b>63,49,312.90</b>	



**THE SEAGULL FOUNDATION FOR THE ARTS**  
31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

**SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE  
AND RECEIPTS & PAYMENTS ACCOUNTS**

Particulars	Amount	Amount
	Rs. P.	Rs. P.
<b>Schedule : N</b>		
<i>Administrative &amp; Overhead Expenses</i>		
Bank Charges	5,361.29	
Telephone & Internet charges	1,73,206.00	
Rent	2,59,000.00	
Salary	4,86,000.00	
Electricity Charges	2,11,960.00	
Printing and Stationery	7,921.00	
Office Expenses	46,126.00	
Tea Tiffen Expenses	9,359.00	
Travel Related Cost	20,542.00	
Audit fees	37,088.00	
Certificate Renewal fees	500.00	
Equipment Running including Repair & Maintance	2,66,418.00	
Service Charges	6,153.00	<b>15,29,634.29</b>
<b>Schedule : O</b>		
<i>(i) Cash &amp; Bank Balance (Opening)</i>		
Cash in hand	2,116.00	
Cash at Bank - Standard Chartered bank	3,89,407.91	
	<b>3,91,523.91</b>	
<i>(ii) Fixed Deposit</i>		
Standard Chartered Bank	3,31,69,091.00	
Add: Accrued Interest of Previous year	17,53,266.71	
	<b>3,49,22,357.71</b>	<b>3,53,13,881.62</b>
<b>Schedule - P</b>		
<i>Grant Received</i>		
Norwegian Embassy	55,44,431.67	
Anne Frank	1,29,114.46	
Prince Claus	1,05,735.05	<b>57,79,281.18</b>
<b>Schedule - Q</b>		
<i>Interest Received</i>		
Accrued interest	16,60,116.15	
Interest against Fixed Depsit & Savings A/C	10,67,834.07	<b>27,27,950.22</b>
Interest from Corpus fund & Interest income	10,67,834.07	
Less: Tax Deducted at source	97,338.41	
<b>For Receipts &amp; Payments</b>	<b>9,70,495.66</b>	
<b>SCHEDULES FORMING PART OF RECEIPTS &amp; PAYMENTS ACCOUNT</b>		
<b>Schedule - R</b>		
<i>Outstanding Expenses &amp; others payable</i>		
Service Charges	6,000.00	
Audit fees	7,838.00	
Duties & Taxes	750.00	
Telephone & Internet charges	14,292.00	
Advertisement, Conference, printing of flex, poster etc	16,185.00	
Repair & Maintance	3,798.00	
Salary	1,39,020.00	<b>1,87,883.00</b>

