

THE SEAGULL FOUNDATION FOR THE ARTS
31A, S P MUKHERJEE ROAD, KOLKATA - 700 025

FCRA - CASH RECONCILIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Schedule	Amount		Amount		Amount	
		Rs.	P.	Rs.	P.	Rs.	P.
Opening Balance							
Cash in hand & Bank	<i>O (i)</i>						3,18,400.27
Fixed Deposit	<i>O(ii)</i>						3,16,00,000.00
							3,19,18,400.27
Add: Fund Received:-							
(a) Grant Received	<i>P</i>			80,14,741.99			
(b) Interest received	<i>Q</i>			96,786.95			
(c) Accrued Interest received				15,01,351.85			96,12,880.79
TOTAL							4,15,31,281.06
Expenses-							
Project Expenses	<i>H & I to M</i>	75,97,966.00					
Advance against Equipment and Design Lab	<i>F</i>	5,00,000.00					
Current Liabilities Paid		1,87,883.00		82,85,849.00			
Less: Advance adjusted		51,204.00					
Less : Outstanding Expenses & others payable		1,81,425.00		2,32,629.00			
				80,53,220.00			
Purchase of fresh Assets	<i>D</i>			1,68,021.00			
Administration & Overhead Expenses	<i>N</i>			14,61,705.91			96,82,946.91
Closing Balance							3,18,48,334.15
Represented By							
Cash & Bank Balances & Fixed Deposit							
Cash & Bank Balance	<i>E(i)</i>			3,48,334.15			
Fixed Deposit	<i>E(ii)</i>			3,15,00,000.00			3,18,48,334.15



The Seagull Foundation For the Arts
Navneet Kishore
Managing Trustee

THE SEAGULL FOUNDATION FOR THE ARTS
31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

BALANCE SHEET AS AT 31ST MARCH, 2017

	SCHEDULE	AMOUNT	
		Rs.	P.
I. SOURCES OF FUND :			
i. Corpus Fund	A	3,51,59,997.29	
ii. Capital Assets fund	B	1,21,63,048.00	
iii. Project Fund (unspent Grant Fund)	C	6,24,391.94	
TOTAL		4,79,47,437.23	
II. APPLICATION OF FUNDS :			
Fixed Assets	D	1,21,63,048.00	
Current Assets & Advances :			
i. Cash & Bank Balances	E(i)	3,48,334.15	
ii. Fixed Deposit	E(ii)	3,38,71,308.62	
iii. Advances	F	26,67,924.25	
Total Current Assets		4,90,50,615.02	
Less : Current Liabilities & Provisions :			
Liabilities for Expenses	G	11,03,177.79	
Total Current Liabilities		11,03,177.79	
Net Current Assets / (Liabilities)		4,79,47,437.23	
TOTAL		4,79,47,437.23	



PLACE : KOLKATA
DATED : 31st August 2017

" Auditor's Report "

As per our report of even date Annexed
For K.L.Chatrath & Co.
Chartered Accountants
Firm's Regd. No. 302107E

Indu Prasad

INDU CHATRATH
(PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts

Manu Kishore Managing Trustee
S. Ganeyee Trustee

THE SEAGULL FOUNDATION FOR THE ARTS
31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

	SCHEDULE	AMOUNT	
		Rs.	P.
I. INCOME :			
Project Fund	C	64,795.00	
Grant Received	P	80,14,741.99	
Interest Received including interest of Corpus fund	Q	27,46,003.87	
TOTAL		1,08,25,540.86	
II. EXPENDITURE :			
PROJECT EXPENSES : AS PER OBJECT OF THE TRUST			
Purchase of Assets	D	1,68,021.00	
Peace Works	H	17,91,397.00	
Seagull School of Publishing	I to M	58,06,569.00	
		77,65,987.00	
OTHERS :			
Administrative & Overhead Expenses	N	14,61,705.91	
		92,27,692.91	
Project Fund Carried forward to the Next Financial Year As per object of the Trust	C	6,24,391.94	
Accrued Interest Plaughed back to Corpus Fund	A	9,73,456.01	
TOTAL		1,08,25,540.86	



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Chartered Accountants
Firm's Regd. No. 302107E

Indu Chatrath

INDU CHATRATH
(PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts

Manee Kishore
Managing Trustee

S. Banerjee
Trustee

THE SEAGULL FOUNDATION FOR THE ARTS
31A, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

	SCHEDULE	AMOUNT	
		Rs.	P.
I. RECEIPTS :			
Opening Balances			
Cash & Bank Balance	O(i)	3,18,400.27	
Fixed Deposit	O(ii)	3,16,00,000.00	
Add:			
Accrued Interest received		15,01,351.85	
Grant Received during the year	P	80,14,741.99	
Interest Received including interest of Corpus fund	Q	96,786.95	
Outstanding Expenses & others payable	R	1,81,425.00	
Advance against Travel (opening)		51,204.00	
TOTAL		4,17,63,910.06	
II. PAYMENTS			
PROJECT EXPENSES : AS PER OBJECT OF THE TRUST			
Purchase of Assets	D	1,68,021.00	
Peace Works	H	17,91,397.00	
Seagull School of Publishing	I to M	58,06,569.00	
Administrative & Overhead Expenses	N	14,61,705.91	
Advance against Equipment and Design Lab		5,00,000.00	
Current Liability Paid		1,87,883.00	
Closing Balances			
Cash & Bank Balance	E(i)	3,48,334.15	
Fixed Deposit	E(ii)	3,15,00,000.00	
TOTAL		4,17,63,910.06	



PLACE : KOLKATA
DATED : 31st August 2017

" Auditor's Report "

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For K.L.Chatrath & Co.
Chartered Accountants
Firm's Regd. No. B02107E

Indu Chatrath

INDU CHATRATH
(PARTNER)

Membership No. : 050558

The Seagull Foundation For the Arts

Manoj Kishore S. Banerjee
Managing Trustee Trustee

THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS

Particulars	Amount		Amount		Amount	
	Rs.	P.	Rs.	P.	Rs.	P.
Schedule : A						
<i>Corpus Fund</i>						
Balance as on 1st April 2016			3,41,86,541.28			
Accrued Interest Ploughed back to Corpus Fund			9,73,456.01			3,51,59,997.29
Schedule : B						
<i>Capital Assets Fund</i>						
Opening Balance			1,19,95,027.00			
Add: Additions made during the year						
Equipment - Design Lab & Software	90,452.00					
Books	512.00					
Furniture & Fixture	7,557.00					
Office Equipment	69,500.00		1,68,021.00			1,21,63,048.00
Schedule : C						
<i>Project Fund (Unspent Fund)</i>						
Opening Balance			64,795.00			
Less: Utilized during the year			64,795.00			
			-			
Unspent during the year			6,24,391.94			6,24,391.94
Schedule : D						
<i>Fixed Assets</i>						
Balance as on 1st April 2016			1,19,95,027.00			
Add: Additions made during the year						
Equipment - Design Lab & Software	90,452.00					
Books	512.00					
Furniture & Fixture	7,557.00					
Office Equipment	69,500.00		1,68,021.00			1,21,63,048.00
Schedule : E						
<i>(i) Cash & Bank Balances</i>						
Cash in Hand	3,879.00					
Bank Balance SCB A/C no 33710359480	3,44,455.15		3,48,334.15			3,48,334.15
<i>(ii) Fixed Deposit</i>						
Balance as on 1st April 2016	3,16,00,000.00					
Less: Fixed deposit encashed	1,00,000.00		3,15,00,000.00			
Add: Accrued interest of previous year	14,94,104.54					
Add: Accrued interest thereon	23,78,555.93					
	38,72,660.47					
Less: Accrued Interest received	15,01,351.85		23,71,308.62			3,38,71,308.62
Schedule : F						
<i>Other Deposit & Advances</i>						
Deposit to CESC			55,970.00			
Deposit for E-mail & Internet Connection			2,000.00			
Tax Deducted at Source			15,60,954.25			
Deposit for Telephone			9,000.00			
Advance for Leave & Licence			5,40,000.00			
			21,67,924.25			
Add: Advance against Equipmment and Design Lab			5,00,000.00			26,67,924.25
Schedule : G						
<i>Current Liabilities & Provisions</i>						
Outstanding liabilities			11,03,177.79			11,03,177.79



The Seagull Foundation For the Arts

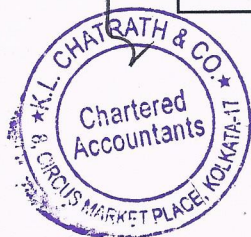
Naullu Kishore
Managing Trustee

S. Banerjee
Trustee

THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS

Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
Peace Works : Schedules H				
Schedule : H				
<i>Programming</i>				
Peace works : Idea of Nationalism conference	4,84,108.00			
Peace works : Human rights workshop	5,61,750.00			
Peace works School Carriculam programme	1,10,657.00			
Teaching Divided Histories workshop	2,78,250.00			
Peace works travel, various workshop, Anne Frank Exhi etc	3,56,632.00			17,91,397.00
Seagull School of Publishing : Schedules I to M				
Schedule : I				
<i>Organizational Infrastructure for Seagull School of publishing</i>				
Leave & Licence for Seagull School, Library & Computer Lab.	5,38,000.00			
Electricity Charges in Seagull School, Library & Computer Lab.	1,54,050.00			
Telephone & High Speed Wifi in Classrooms, Library & Computer Lab	59,486.00			
Recording charges in classrooms learning	34,510.00			7,86,046.00
Schedule : J				
<i>Faculty & Staff for Seagull School of publishing</i>				
Travel, fees,hospitality for visitors,Teachers,analysts &Trainers.	31,17,673.00			31,17,673.00
Schedule : K				
<i>Course Material Preparation and Acquistion & Course related Expenses</i>				
Printing and preparing specialized textbook & other syllabus material.	4,33,139.00			4,33,139.00
Schedule : L				
<i>Field Trips</i>				
Visit to Printers,Binders,Presses,Bookstores and other publishers, design studios etc during the course etc for School Student including placements with publishers.	1,24,330.00			1,24,330.00
Schedule : M				
<i>Public Relations</i>				
Print advertisements across English and Vernacular media for admission to the courses, Prining of Brochures, prospectus, flex, handouts and posters etc.	13,45,381.00			13,45,381.00
				58,06,569.00



The Seagull Foundation For the Arts

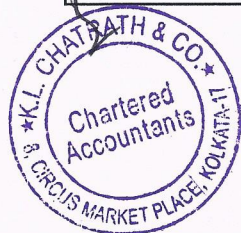
Nandu Kumar
Managing Trustee

S. Ganeyee
Trustee

THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS

Particulars	Amount	
	Rs.	P.
Schedule : N		
<i>Administrative & Overhead Expenses</i>		
Audit fees	43,725.00	
Bank Charges	3,169.91	
Electricity charges	1,67,270.00	
Office expenses	55,679.00	
Printing & Statuionery	11,450.00	
Rent	1,89,800.00	
Repair & Maintance including equipment running exp	1,95,807.00	
Salaries	6,88,400.00	
Service Charges	9,000.00	
Telephone & Internet charges	97,405.00	14,61,705.91
Schedule : O		
<i>(i) Cash & Bank Balance (Opening)</i>		
Cash in hand	2,930.00	
Cash at Bank - Standard Chartered bank	3,15,470.27	3,18,400.27
<i>(ii) Fixed Deposit</i>		
Standard Chartered Bank	3,16,00,000.00	
Add: Accrued Interest of Previous year	14,94,104.54	3,30,94,104.54
Schedule - P		
<i>Grant Received</i>		
Norwegian Embassy	78,21,200.00	
Anne Frank	1,93,541.99	80,14,741.99
Schedule - Q		
<i>Interest Received</i>		
Accrued interest	26,44,440.63	
Interest against FD & Savings A/C	1,01,563.24	27,46,003.87
Interest against FD & Savings A/C	1,01,563.24	
Less: Tax Deducted at source	4,776.29	
For Receipts & Payments	96,786.95	
Schedule - R		
<i>Outstanding Expenses & Others payable</i>		
Audit Fees	7,875.00	
Consultance fees for teachers	36,000.00	
Duties & Taxes	850.00	
Salaries for teachers and staff	1,36,700.00	1,81,425.00



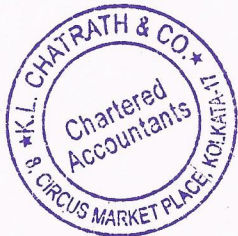
The Seagull Foundation For the Arts

Nandini Kishore Managing Trustee
S. Samyjee Trustee

THE SEAGULL FOUNDATION FOR THE ARTS
31A, S P MUKHERJEE ROAD, KOLKATA - 700 025

Significant Accounting Policies and Notes on Account :


- 1 The Balance Sheet, Income and Expenditure Account and Receipts and Payment Account are extracted from the Balance Sheet, Income and Expenditure Account and Receipts and Payment Account of "The Seagull Foundation for the Arts" to comply with Foreign Contribution (Regulations) Act, 2010 and represents the transactions related to Foreign Funds received by The Seagull Foundation for the Arts
- 2 The Trust has prepared the Financial Statements in accordance historical cost convention and as a going concern basis. Income and Expenses are accounted in accordance with cash basis of accounting and in accordance with Generally Accepted Accounting Principles in India, except where otherwise stated .
- 3 Income from Restricted fund is recognised only to the extent, fund is utilised for the purpose for which it is given whereas unrestricted Grants and Donation are Recognised as income on receipt basis. The Unutilised Portion of restricted fund is shown as Project Fund (Unspent Project Fund) in the Balance Sheet.
- 4 The Fixed Assets of the Trust are being stated at the actual cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.



PLACE : Kolkata
DATED : 31st August 2017

" Auditor's Report "

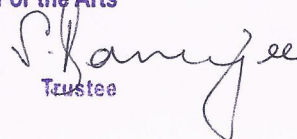
As per our report of even date Annexed
For K.L.Chatrath & Co.
Chartered Accountants
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INDU CHATRATH
Membership No. : 050558
(PARTNER)

The Seagull Foundation For the Arts


Manu Kishore
Managing Trustee


S. Banerjee
Trustee